

Invitation

to the
Annual General Meeting
of McKesson Europe AG

AGM2018

Convenience Translation

This translation is legally irrelevant
and a working translation only.

Legally binding and relevant,
particularly in case of any
discrepancies, is solely the German text.

Invitation

Dear Shareholder,

You are hereby invited to attend the Annual General Meeting of McKesson Europe AG, which will be held on

Thursday, 9 August 2018, at 10.00 a.m.

in the ICS International Congress Center Stuttgart, Messeplazza 1, congress hall C1.1.1, 70629 Stuttgart.

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Agenda

1. Presentation of the adopted annual financial statements of McKesson Europe AG and the approved consolidated financial statements as at 31 March 2018, the combined management report for McKesson Europe AG and the group, and the report of the Supervisory Board for the fiscal year 2018 (1 April 2017 to 31 March 2018)

This agenda item will not be subject to any resolution, in that the Supervisory Board has approved the audited annual financial statements and consolidated financial statements, and the annual financial statements have therefore been adopted.

2. Resolution to ratify the actions of the members of the Management Board for the fiscal year 2018

The Management Board and the Supervisory Board propose that the actions of the members of the Management Board holding office in fiscal year 2018 be ratified for this period.

3. Resolution to ratify the actions of the members of the Supervisory Board for the fiscal year 2018

The Management Board and the Supervisory Board propose that the actions of the members of the Supervisory Board holding office in fiscal year 2018 be ratified for this period.

4. Election of the auditor and the group auditor for the fiscal year 2019 (1 April 2018 to 31 March 2019) as well as the auditor to review potential interim financial reports for the fiscal years 2019 and 2020 (1 April 2019 to 31 March 2020)

a) The Supervisory Board proposes the election of Deloitte GmbH Wirtschaftsprüfungsgesellschaft, Stuttgart, as auditor and group auditor for the fiscal year 2019 as well as auditor to review potential additional interim financial information or reports for the fiscal year 2019.

b) The Supervisory Board proposes the election of Deloitte GmbH Wirtschaftsprüfungsgesellschaft, Stuttgart, as auditor to review potential additional interim financial information or reports for the fiscal year 2020 commencing on 1 April 2019 until the next Annual General Meeting.

5. Election of Supervisory Board members

Messrs. Paul C. Julian and James A. Beer resigned as members of the Supervisory Board with effect as from the end of 31 December 2017 and 26 January 2018, respectively. The Stuttgart Local Court (Amtsgericht) appointed (i), by decision of 15 December 2017, Ms. Kathy McElligott, Executive Vice President, Chief Information

Officer and Chief Technology Officer of McKesson Corporation, San Francisco, United States of America, as successor of Mr. Paul C. Julian with effect as from 31 December 2017, and (ii), by decision of 19 January 2018, Mr. Britt Vitalone, Executive Vice President, Chief Financial Officer of McKesson Corporation, San Francisco, United States of America, as successor of Mr. James A. Beer with effect as from 27 January 2018 as shareholder representatives to the Supervisory Board of the Company. The appointments made by the Court will expire at the conclusion of the Annual General Meeting to be held on 9 August 2018.

Furthermore, the period of office of Mr. John H. Hammergren, who was elected at the Annual General Meeting held on 15 July 2014, will expire at the conclusion of the Annual General Meeting to be held on 9 August 2018, so that an election of three shareholder representatives to the Supervisory Board is necessary.

Pursuant to sections 96(1) and 101(1) of the German Stock Corporation Act (Aktiengesetz – AktG), sections 1(1) and 7(1) sentence 1 no. 1 of the German Co-Determination Act (Mitbestimmungsgesetz – MitbestG) and § 5(1) sentence 1 of the Articles of Association, the Supervisory Board of the Company is composed of six shareholder representatives and six employee representatives. Pursuant to section 101(1) sentence 1 AktG, the six shareholder representatives shall be elected by the General Meeting.

The Supervisory Board nominates

- a) Ms. Kathy McElligott, residing in Scottsdale, United States of America, Executive Vice President, Chief Information Officer and Chief Technology Officer of McKesson Corporation, San Francisco, United States of America,
- b) Mr. Britt Vitalone, residing in Coleyville, United States of America, Executive Vice President, Chief Financial Officer of McKesson Corporation, San Francisco, United States of America, and
- c) Mr. John H. Hammergren, residing in Wolfeboro, New Hampshire, United States of America, Chairman of Board of Directors, President and Chief Executive Officer of McKesson Corporation, San Francisco, United States of America

for election to the Supervisory Board of McKesson Europe AG as representatives of the shareholders from the conclusion of the Annual General Meeting on 9 August 2018 for the period until the conclusion of the General Meeting that will resolve on the ratification of the actions of the members of the Supervisory Board for fiscal year 2023 (1 April 2022 to 31 March 2023).

Attendance at the Annual General Meeting

Pursuant to § 7 of the Articles of Association, those shareholders of our Company who are registered in the Company share register as a shareholder are entitled to attend the Annual General Meeting and to exercise their voting rights, provided their registration to do so has been received by **24:00 hrs on Thursday, 2 August 2018** (the receipt of the registration will be decisive).

Registration to attend the Annual General Meeting may be sent by post, fax or email to

McKesson Europe AG
c/o Computershare Operations Center
D-80249 Munich
Fax: +49 89 30903-74675
Email: anmeldestelle@computershare.de.

Registration to attend the Annual General Meeting does not preclude the tradability of shares; shareholders may therefore continue to freely dispose of their shares after having registered to attend. The right of attendance and voting rights are determined by reference to the shareholding recorded in the share register on the day of the Annual General Meeting. This will correspond to the shareholding at the end of the last day for registration, because applications for registration in the share register during the period from the beginning of 3 August 2018 (00:00 hrs) through to the end of 9 August 2018 (24:00 hrs) will be processed and considered only with effect after the Annual General Meeting on 9 August 2018. The technical record date is therefore the end of 2 August 2018 (24:00 hrs).

Proxy voting

Shareholders who are registered in the share register of McKesson Europe AG and who have registered to attend the Annual General Meeting pursuant to the conditions set forth above may also appoint a proxy, such as a bank, a shareholders' association or any other person of their choice, to exercise their voting right at the Annual General Meeting. Shareholders may also engage a proxy named by the Company to exercise the voting rights. In all these cases, registration by the above deadlines will be required. Shareholders registered in the share register will receive detailed information on granting proxies along with the invitation to attend the Annual General Meeting and the admission ticket. A form for granting proxies will also be enclosed with the invitation.

Countermotions and nominations by shareholders (sections 126 and 127 AktG)

The Company will publish possible countermotions and nominations,

including the name of the shareholder, the grounds (required only for counter motions) and any statement by management, on its website at www.mckesson.eu/annual-general-meeting, provided that such counter motions, including grounds, or nominations are received at least 14 days prior to the Annual General Meeting, i.e. no later than 24:00 hrs on 25 July 2018 at the following address:

McKesson Europe AG
Compliance and Corporate
Stockholmer Platz 1
70173 Stuttgart
Email: corporate@mckesson.eu

Motions sent to other addresses will not be considered.

Website, documents to be made available

This invitation to the Annual General Meeting as well as the documents to be made available to the Meeting will be available on the Company website at www.mckesson.eu/annual-general-meeting immediately after the Annual General Meeting is convened. The documents required to be made available will also be available for inspection during the Annual General Meeting on 9 August 2018.

Data protection notice

On 25 May 2018, new regulations on data protection take effect in the EU. Protecting your data and processing them in compliance with the law is a matter of high priority for us. In our data protection notice for shareholders, we have clearly summarized all information on the processing of our shareholders' personal data. You can find the data protection notice here:

<http://www.mckesson.eu/mck-de/datenschutz/612>.

Stuttgart, June 2018

McKesson Europe AG

The Management Board

Your way to the AGM 2018

By car

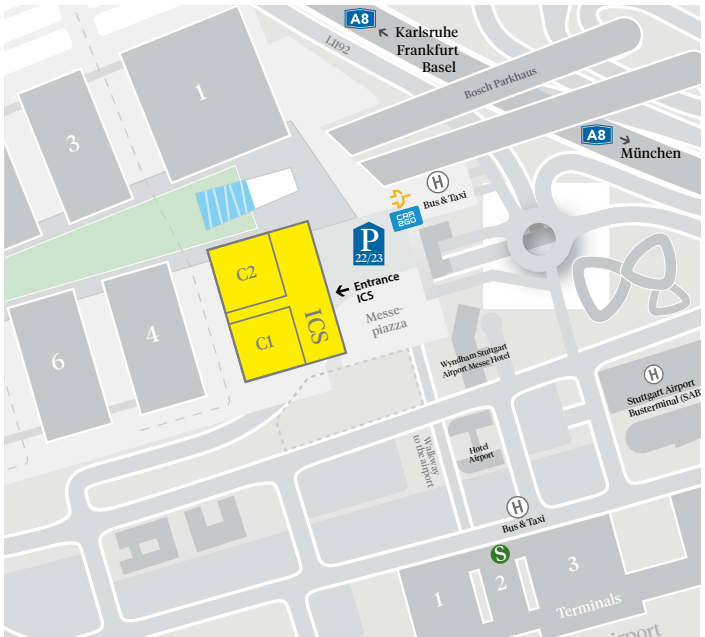
- Coming from the direction of Stuttgart: at the interchange “Stuttgart / Degerloch” take the fair and airport access road “Flughafen / Messe”
- Coming from the direction of Munich: take the motorway exit “Stuttgart-Flughafen / Messe”
- Coming from the route B27: take the motorway L1192 towards “Stuttgart-Flughafen / Messe”

Follow the signs “ICS/HV McKesson” to the parking garages ICS P22/23. The parking fees will be covered by McKesson Europe AG.

By public transport

- From Stuttgart main station take the urban railway (S-Bahn) S2 or S3 in the direction of “Stuttgart-Flughafen / Messe”. Get off the railway at “Flughafen / Messe”. The run takes 27 minutes without changing trains.
- By bus you can reach the ICS via “Stuttgart Airport Busterminal”.

Follow the yellow direction signs with the inscription “Messe” and “Messe/ICS”. A VVS-ticket for Stuttgart’s public transport association (VVS) will be sent to you with your ticket.



Hotline for shareholders

Phone: +49 89 30903-6331

Service hours:

Mon. – Fri. from 8 a.m. to 6 p.m.

McKesson Europe AG

Stockholmer Platz 1

70173 Stuttgart

Germany

www.mckesson.eu