

– Convenience Translation –

Invitation
to the Annual General
Meeting of
McKesson Europe AG
AGM 2022

Dear Shareholder,

we invite you to the Annual General Meeting of McKesson Europe AG with corporate seat at Stuttgart to be held on 29 July 2022, 1 p.m. (CEST), exclusively virtually, i.e. without the physical presence of shareholders and their proxies, and announce the agenda and proposed resolutions below.

Under the Act Concerning Measures Under the Law of Companies, Cooperative Societies, Associations, Foundations and Commonhold Property to Combat the Effects of the COVID-19 Pandemic (COVID-19 Act), which came into force on 28 March 2020, amended by the Act Concerning the Further Shortening of the Residual Debt Exemption Procedure and on the Adaption of Pandemic-Related Provisions in the Law of Companies, Cooperative Societies, Association and Foundations as well as in Tenancy and Lease Law, which came into force on 22 December 2020, and further amended by the Act on the Establishment of a Special Fund “Reconstruction Aid 2021” and on the Temporary Suspension of the Responsibility to File for Insolvency due to Heavy Rainfall and Floods in July 2021 as well as the Amendment of Other Laws, which came into force on 15 September 2021 (Reconstruction Aid Act 2021), in 2022, General Meetings until 31 August 2022, may be held in the form of a virtual General Meeting without physical presence of shareholders and their proxies (virtual General Meeting). In view of the continuing COVID-19 pandemic and the objective of avoiding health risks for shareholders, internal and external employees and members of the Boards of McKesson Europe AG, the Management Board, with the approval of the Supervisory Board, has decided to make use of the option of holding a virtual General Meeting.

The Annual General Meeting will be webcast live for our shareholders via the password-protected shareholder portal (the “Shareholder Portal”) at

www.mckesson.eu/annual-general-meeting

The voting rights of shareholders or their proxies are exercised exclusively by written or electronic postal vote or by proxy and instructions to the proxies named by McKesson Europe AG.

The place of the virtual Annual General Meeting is the headquarters of McKesson Europe AG, Stockholmer Platz 1, 70173 Stuttgart.

Please note that you will not be able to follow the virtual Annual General Meeting on site.

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Agenda

- 1. Presentation of the adopted annual financial statements of McKesson Europe AG and the approved consolidated financial statements as at 31 March 2022, the combined management report for McKesson Europe AG and the group, and the report of the Supervisory Board for the fiscal year 2022**

This agenda item will not be subject to any resolution, as the Supervisory Board has approved the audited annual financial statements and consolidated financial statements and the annual financial statements are thus adopted.

- 2. Resolution to ratify the actions of the members of the Management Board for the fiscal year 2022**

The Management Board and the Supervisory Board propose that the actions of the members of the Management Board holding office in the fiscal year 2022 be ratified for this period.

- 3. Resolution to ratify the actions of the members of the Supervisory Board for the fiscal year 2022**

The Management Board and the Supervisory Board propose that the actions of the members of the Supervisory Board holding office in the fiscal year 2022 be ratified for this period.

- 4. Election of the auditor and the group auditor for the fiscal year 2023 as well as the auditor to review potential interim financial reports for the fiscal years 2023 and 2024**

- a) The Supervisory Board proposes the election of Deloitte GmbH Wirtschaftsprüfungsgesellschaft, Stuttgart, as auditor and group auditor for the fiscal year 2023 as well as auditor to review potential additional interim financial information or reports for the fiscal year 2023.
- b) The Supervisory Board proposes the election of Deloitte GmbH Wirtschaftsprüfungsgesellschaft, Stuttgart, as auditor to review potential additional interim financial information or reports for the fiscal year 2024 commencing on 1 April 2023 until the next General Meeting.

Further information on the convocation

On the basis of the COVID-19 Act, the Management Board of McKesson Europe AG has decided, with the consent of the Supervisory Board, that the Annual General Meeting will be held electronically as a virtual Annual General Meeting without the physical presence of shareholders or their proxies, with shareholders and their proxies being given the opportunity to cast their votes i.a. by means of electronic communication. Shareholders and their proxies are not entitled to attend the Annual General Meeting physically.

The Annual General Meeting will be held on 29 July 2022, from 1 p.m. (CEST) and it will be webcast in sound and vision for our shareholders and their proxies via the password-protected shareholder portal (the "Shareholder Portal") at

www.mckesson.eu/annual-general-meeting

The shareholders and their proxies have the option of exercising their voting rights by electronic or written communication, by postal vote or issue powers of attorney and instructions to the proxies named by McKesson Europe AG. Shareholders are also given the opportunity to ask questions via electronic means of communication, in accordance with the following explanations and instructions. Shareholders who have duly registered for the Annual General Meeting or their proxies may object to resolutions of the Annual General Meeting by means of electronic communication. The webcast of the Annual General Meeting in sound and vision does not permit electronic participation as defined by section 118 para. 1 sentence 2 AktG.

We kindly ask you to pay special attention to the following information.

Participation in the virtual Annual General Meeting

Only those shareholders who are recorded in the share register as shareholders of McKesson Europe AG and who have duly registered for the virtual Annual General Meeting are entitled to **participate in the virtual Annual General Meeting** by following the webcast in sound and vision of the entire Annual General Meeting (the "participation") and to **exercise the voting right** and **other exercisable shareholder rights** - in person or by proxy. Decisive for participation in the virtual Annual General Meeting and the exercise of voting rights is the number of shares recorded in the share register on **22 July 2022, 24:00 hours (CEST)**. Applications for registrations in the share register, which are received by McKesson Europe AG after 22 July 2022, 24:00 hours (CEST), will only be carried out with effect after the Annual General Meeting in accordance with section 7 para. 2 sentence 4 of the Articles of Association of McKesson Europe AG ("Share Register Registration Stop"). The status of the share register on the day of the Annual General Meeting therefore corresponds to the status after the last day of registration on 22 July 2022, 24:00 hours (CEST). Shareholders may dispose of their shares despite the Share Register Registration Stop. However, purchasers of shares whose applications for registration in the share register are received by the Company after 22 July 2022, may only exercise their right to follow the entire Annual General Meeting in sound and vision and to exercise voting and other shareholder rights arising from these shares if they are authorized to exercise their rights by the shareholder still recorded in the share register.

Registration to attend the virtual Annual General Meeting can be submitted either by post, e-mail or electronically via the password-protected Shareholder Portal.

Registration by post or e-mail must be received by McKesson Europe AG at the following address no later than the end of **22 July 2022, 24:00 hours (CEST)** at

McKesson Europe AG
 c/o Computershare Operations Center
 80249 Munich
 e-mail: anmeldestelle@computershare.de

The electronic registration by using the Shareholder Portal at

www.mckesson.eu/annual-general-meeting

must also be received by McKesson Europe AG by the end of 22 July 2022, 24:00 hours (CEST). To register electronically via the password-protected Shareholder Portal, you will need personal access data consisting of your shareholder number and your corresponding individual access password. The personal access data can be found in the AGM documents sent to you. The Shareholder Portal is expected to be available from Thursday, 30 June 2022.

Further information on the registration procedure can be found on the registration form enclosed with the invitation.

Options for exercising voting rights

Shareholders who are recorded in the share register of McKesson Europe AG and who have registered to attend the Annual General Meeting pursuant to the conditions set forth above may exercise their voting rights or appoint a proxy, such as an intermediary, a shareholders' association or any other person of their choice, to exercise their voting right at the Annual General Meeting. Shareholders may also authorize the proxies named by McKesson Europe AG to exercise their voting rights. In all these cases, timely registration in accordance with the above provisions is required.

Exercise of voting rights by proxies

The appointment of a proxy, its revocation and the proof of authorization to McKesson Europe AG must be in text form (section 126b German Civil Code - BGB). This can be sent to the address given below or via the Shareholder Portal. For intermediaries, shareholders' associations, voting rights advisors or other persons, institutions or companies of equal standing pursuant to section 135 para. 8 AktG may be subject to special provisions; in this case, shareholders are requested to consult with the person to be authorized in good time regarding any form of proxy that may be required by him/her.

A proxy form will be sent to shareholders together with the registration documents. A form for granting proxy can also be requested from McKesson Europe AG or is ready for download on the McKesson Europe AG website at

www.mckesson.eu/annual-general-meeting

Shareholders who wish to grant proxy are requested to use the form provided by McKesson Europe AG for this purpose.

To issue a proxy, declarations can be made either to a person designated as a proxy or to McKesson Europe AG.

You may declare the granting of a proxy to McKesson Europe AG, the revocation of the same or a change to a proxy already granted, or proof of authorization of a proxy via the shareholder portal both before and on the day of the virtual Annual General Meeting (29 July 2022) until the start of voting procedure. The start of voting is set by the chairman of the meeting at a time after the Management Board has finished answering questions and it is announced in the webcast.

Alternatively, McKesson Europe AG offers the following address for the submission of proxies or its revocation or a change to a proxy already granted or proof of authorization of a proxy, whereby the respective declaration must be received by McKesson Europe AG by 28 July 2022, 24:00 hours (CEST) (the use of one of the transmission channels listed below is sufficient):

McKesson Europe AG
c/o Computershare Operations Center
80249 Munich
e-mail: anmeldestelle@computershare.de

For organizational reasons, declarations of granting proxy, revocations, amendments or proofs received later via the above transmission channels cannot be taken into account. If the proxy is issued by declaration to McKesson Europe AG, separate proof of the granting of the proxy is not required.

Please note that proxies cannot physically attend the virtual Annual General Meeting either. They can only exercise the voting rights for the shareholders by way of a written or electronic postal vote or by instructing and authorizing the proxies named by McKesson Europe AG.

Voting by postal vote

Shareholders and their proxies may cast their votes in writing or by means of electronic communication by postal vote. For this purpose, timely registration in accordance with the provisions described above is required.

Votes cast by means of electronic communication by postal vote may only be cast via the password-protected Shareholder Portal at

www.mckesson.eu/annual-general-meeting

Via the shareholder portal, voting rights can also be exercised by electronic postal vote on the day of the Annual General Meeting (29 July 2022) until the start of voting procedure. The start of voting procedure is set by the chairman of the meeting at a time after the Management Board has finished answering questions and it is announced in the webcast. The same applies to any revocation or amendment of postal votes already cast.

For votes cast in writing by postal vote, the form sent together with the registration documents may be used. A form for postal voting can also be requested from McKesson Europe AG or is available on the website of McKesson Europe AG at

www.mckesson.eu/annual-general-meeting

Votes cast in writing by postal vote and any revocation or amendment of votes already cast by postal vote must be received by McKesson Europe AG - unless the Shareholder Portal is used - until **28 July 2022, 24:00 hours (CEST)** by post at

McKesson Europe AG
c/o Computershare Operations Center
80249 Munich

Votes by postal vote (in writing or by means of electronic communication) may only be cast in respect of such motions and election proposals for which there are proposals by the Management Board and/or the Supervisory Board pursuant to section 124 para. 3 AktG or by shareholders pursuant to sections 122 para. 2, 126, 127 AktG announced with this convocation notice or later.

Exercise of voting rights by the proxies named by McKesson Europe AG who are bound by instructions

We offer our shareholders the opportunity to have their voting rights exercised in accordance with their instructions by employees of McKesson Europe AG as proxies named by the company in the virtual Annual General Meeting. In this case, too, timely registration in accordance with the provisions described above is required. The authorization to the proxies named by McKesson Europe AG must contain instructions for exercising voting rights. The proxies are obliged to vote in accordance with the instructions. In the absence of clear instructions, the proxies will abstain from voting for the relevant voting item. Proxies and instructions to the proxies named by McKesson Europe AG must also be sent to McKesson Europe AG in text form (section 126b German Civil Code - BGB); the Shareholder Portal can be used for this purpose or the proxy form sent together with the registration documents. The proxy form can also be requested from McKesson Europe AG or is available on the McKesson Europe AG website at

www.mckesson.eu/annual-general-meeting

The fully completed proxy form with instructions for the proxies appointed by McKesson Europe AG, as well as any amendments or revocations of the same must be received by McKesson Europe AG - unless the Shareholder Portal is used - by **28 July 2022, 24:00 hours (CEST)**, by post or by e-mail at

McKesson Europe AG
c/o Computershare Operations Center
80249 Munich
e-mail: anmeldestelle@computershare.de

When using the Shareholder Portal, the authorization with instructions to the proxies named by the company can also be transmitted on the day of the Annual General Meeting (29 July 2022) until the start of voting procedure. The start of voting procedure is set by the chairman of the meeting at a time after the Management Board has finished answering questions and it is announced in the webcast. The same applies to any revocation or amendment of a proxy already issued to the proxies named by McKesson Europe AG.

Please note that the proxies named by McKesson Europe AG cannot accept procedural motions, requests to speak nor ask questions, neither in the run-up to the virtual General Meeting nor during the same. The issuing of instructions to the proxies named by McKesson Europe AG is only possible for resolution proposals (including any adjusted resolution proposals) of the Management Board and Supervisory Board. The proxies named by McKesson Europe AG do not accept instructions to file objections against resolutions of the Annual General Meetings of shareholders.

Shareholders' right to ask questions pursuant to section 131 para. 1 AktG and to submit countermotions and election proposal under the scope of section 1 para. 2 sentence 1 No. 3, sentence 2 COVID-19 Act

Pursuant to section 1 para. 2 sentence 1 no. 3, sentence 2 of the COVID-19 Act, shareholders who have registered for the virtual Annual General Meeting are granted a right to ask questions by way of electronic communication. The Management Board will decide on how to answer questions at its own discretion. In particular, the Management Board may summarize questions. Questions can only be asked by registered shareholders. Questions in foreign languages will not be considered. Questions will be answered during the virtual Annual General Meeting. However, the Management Board reserves the right to answer questions in advance by means of an FAQ on the McKesson Europe AG website.

The Management Board with approval of the Supervisory Board has decided that questions must be submitted at the latest one day before the day of the meeting, i.e. at the latest **on 27 July 2022, 24:00 hours (CEST)** (time of receipt), exclusively by means of electronic communication via the Shareholder Portal. No questions may be asked during the virtual Annual General Meeting itself.

A countermotion or election proposal to be made accessible pursuant to sections 126, 127 AktG will be considered to have been made at the Annual General Meeting if the shareholder submitting the motion or proposal is duly authorized and has registered for the Annual General Meeting.

Objection to a resolution of the Annual General Meeting

An objection to the resolutions of the Annual General Meeting can be declared by shareholders, who have duly registered for the Annual General Meeting, or their proxies, in deviation from section 245 No. 1 AktG, in accordance with section 1 para. 2 No. 4 COVID-19 Act, from the beginning to the end of the virtual Annual General Meeting on 29 July 2022 by way of electronic communication via the Shareholder Portal.

Website, documents to be made available

This invitation to the Annual General Meeting and the documents to be made available to the meeting are available on the McKesson Europe AG website at www.mckesson.eu/annual-general-meeting from the time the Annual General Meeting is convened.

Stuttgart, June 2022

McKesson Europe AG

The Management Board

Information on data protection

With this notice we inform you as a shareholder about the processing of your personal data by McKesson Europe AG , Stockholmer Platz 1, 70173 Stuttgart (hereinafter also referred to as "We" or "McKesson Europe") and the rights you are entitled to under data protection law.

1. Who is responsible for data processing?

Responsible for the processing of your personal data is:

McKesson Europe AG
 Stockholmer Platz 1
 70173 Stuttgart
 Phone: + 49 711 5001-00
 e-mail: service@mckesson.eu

You can contact the responsible data protection officer of McKesson Europe AG by post or by e-mail at the following address if you have any questions about this data protection information:

McKesson Europe AG
 Data Protection Officer
 Stockholmer Platz 1
 70173 Stuttgart
 Phone: +49 711 5001-00
 e-mail: privacy@mckesson.eu

2. For what purposes and on what legal basis will your data be processed?

McKesson Europe AG processes your personal data in compliance with the EU General Data Protection Regulation (DSGVO), the Federal Data Protection Act (BDSG), the German Stock Corporation Act (AktG) and all other relevant legal provisions. This is only done for the purposes provided for in the AktG. This includes maintaining the share register, communicating with shareholders and handling General Meetings. In detail:

Shares of McKesson Europe AG are registered no-par-value shares. In the case of such registered shares, section 67 AktG stipulates that they must be recorded in the company's share register, stating the name, date of birth and a postal address as well as an electronic address of the shareholder and the number of shares. The shareholder is generally obliged to provide the company with this information. If you do not consent to the provision of this information, you cannot be entered in the share register and, in principle, you cannot exercise your rights as a shareholder.

The intermediaries (e.g. credit institutions) involved in the purchase, custody or sale of your McKesson Europe shares regularly forward these and other information relevant to the keeping of the share register (e.g. nationality, gender and submitting bank) to the share register. This is done via Clearstream Banking AG, Frankfurt, which as the central depository is responsible for the technical settlement of securities transactions and the safekeeping of the shares for intermediaries (e.g. credit institutions).

In connection with the Annual General Meeting, McKesson Europe AG processes your personal data for the purpose of handling the registration and participation (also by following the webcast in sound and vision of the entire Annual General Meeting) of the shareholders in the Annual General Meeting (e.g. checking the right to participate) and to enable the shareholders to exercise their rights within the framework of the Annual General Meeting (including the granting, revocation and proof of proxies and instructions). Without the provision of the relevant data, it is not possible to exercise voting rights and other rights related to the General Meeting (in particular to follow the webcast of the entire Annual General Meeting). If rights are exercised at the virtual Annual General Meeting by a proxy, we process the shareholder's personal data specified in the proxy authorization as well as the first and last name and place of residence or address of

the proxy. In the case of the granting of proxy and instructions to the proxies named by McKesson Europe, the instructions issued are also processed and the proxy is recorded by the us for a period of three years for verification.

If voting rights are exercised by proxies named by us in accordance with section 129 AktG, a list of participants is kept at the Annual General Meeting with the following personal data: First name, surname and place of residence of the represented shareholder and his proxy, number of shares, class of shares, number of voting rights and type of ownership.

If a shareholder requests that an addition to the agenda be added, McKesson Europe AG will publish the additional items, stating the name of the shareholder, if the requirements under the provisions of the AktG are met. McKesson Europe AG will also make counter motions and election proposals from shareholders available on the website of McKesson Europe AG if the requirements under the provisions of the AktG are met, stating the name of the shareholder (sections 122 para. 2, 126 para. 1, 127 AktG).

If you submit questions electronically prior to the Annual General Meeting in accordance with section 1 para. 2 COVID-19 Act in conjunction with the requirements set out in the notice convening the virtual Annual General Meeting or object to resolutions of the Annual General Meeting electronically during the Annual General Meeting, we process your name, date of birth, address and shareholder number as well as your access data in order to be able to process your question or objection.

In addition to the processing within the scope of keeping the share register and holding the Annual General Meeting, your personal data may also be processed to fulfil other legal obligations, such as regulatory requirements and storage obligations under the AktG, the German Commercial Code and under tax law.

The legal basis for the data processing operations described above is in each case section 67e AktG in conjunction with Article 6 para. 1 lit. c) DSGVO.

In individual cases McKesson Europe AG also processes your data to protect the legitimate interests of McKesson Europe AG or a third party in accordance with Art. 6 Paragraph 1 lit. f DSGVO. This is the case, for example, if, in the case of capital increases, individual shareholders have to be excluded from information on subscription offers on the grounds of their nationality or place of residence in order not to violate the legal provisions of the countries concerned. In addition, we use your personal data to compile internal statistics (e.g. to present shareholder development, number of transactions or overviews of the largest shareholders).

3. To which categories of recipients will your data be passed on?

In the following, we inform you about the categories of recipients to whom we pass on your personal data:

External service providers: For the administration and technical maintenance of the share register and for the organisation of the virtual Annual General Meeting (including the production of the image and sound recordings and streaming of the webcast), we use external service providers who process your personal data in accordance with our instructions and in compliance with Art. 28 DSGVO.

Shareholders/third parties: Within the scope of the legally prescribed right to inspect the list of participants in the Annual General Meeting, shareholders may, upon request, inspect any data relating to them that may have been recorded in the list of participants up to two years after the annual shareholders' meeting. The list of participants is also made available to participants present at the Annual General Meeting. Your personal data will also be published in accordance with legal requirements in connection with requests for additions to the agenda, counter motions or election proposals that require disclosure.

Further recipients: Within the framework of legal regulations, we may be obliged to transmit your personal data to further recipients, such as authorities and courts (e.g. when notifying authorities to fulfil legal notification obligations).

4. How long will your personal data be stored?

In principle, your personal data will be deleted or anonymised as soon as they are no longer required for the above-mentioned purposes. As soon as we obtain knowledge of the sale of your shares, we will only store your personal data for a maximum of twelve (12) months, subject to other legal provisions. Corresponding obligations to provide evidence and/or to retain data arise from the German Commercial Code, the German Fiscal Code or the Money Laundering Act, among others. In addition, we only store personal data if this is necessary in connection with legal proceedings in which McKesson Europe AG is involved or in order to fulfil our obligations. Data collected in connection with the Annual General Meeting will generally be stored for three (3) years.

5. Does automated decision making take place in individual cases (including profiling)?

We do not use purely automated decision-making procedures in accordance with Article 22 DSGVO or profiling.

6 What are your rights?

If we process personal data about you, you are entitled to the following rights:

- the right of access to the data McKesson Europe AG has stored about you (Art. 15 GDPR)
- the right of rectification of incorrect data stored about you (Art. 16 GDPR)
- the right to erasure of your data, in particular where it is no longer necessary for the purposes for which it was originally collected (Art. 17 GDPR)
- the right to restriction of processing (blocking), in particular if the processing of your data is unlawful or the accuracy of your data is disputed by you (Art. 18 GDPR)
- **the right to object to the processing of your data insofar as the processing is carried out solely for the purpose of safeguarding the legitimate interests of the Company (Art. 21 GDPR)**
- Right of complaint: For complaints regarding the processing of your personal data, our data protection officer is available to you at the contact details provided. Irrespective of this, you have the right to lodge a complaint with the competent data protection authority.

Shareholder hotline

phone +49 89 30903-6331

service times:

Mon - Fri from 9 - 17

McKesson Europe AG

Stockholm Square 1

70173 Stuttgart

Germany

www.mckesson.eu